

New York Energy Forum

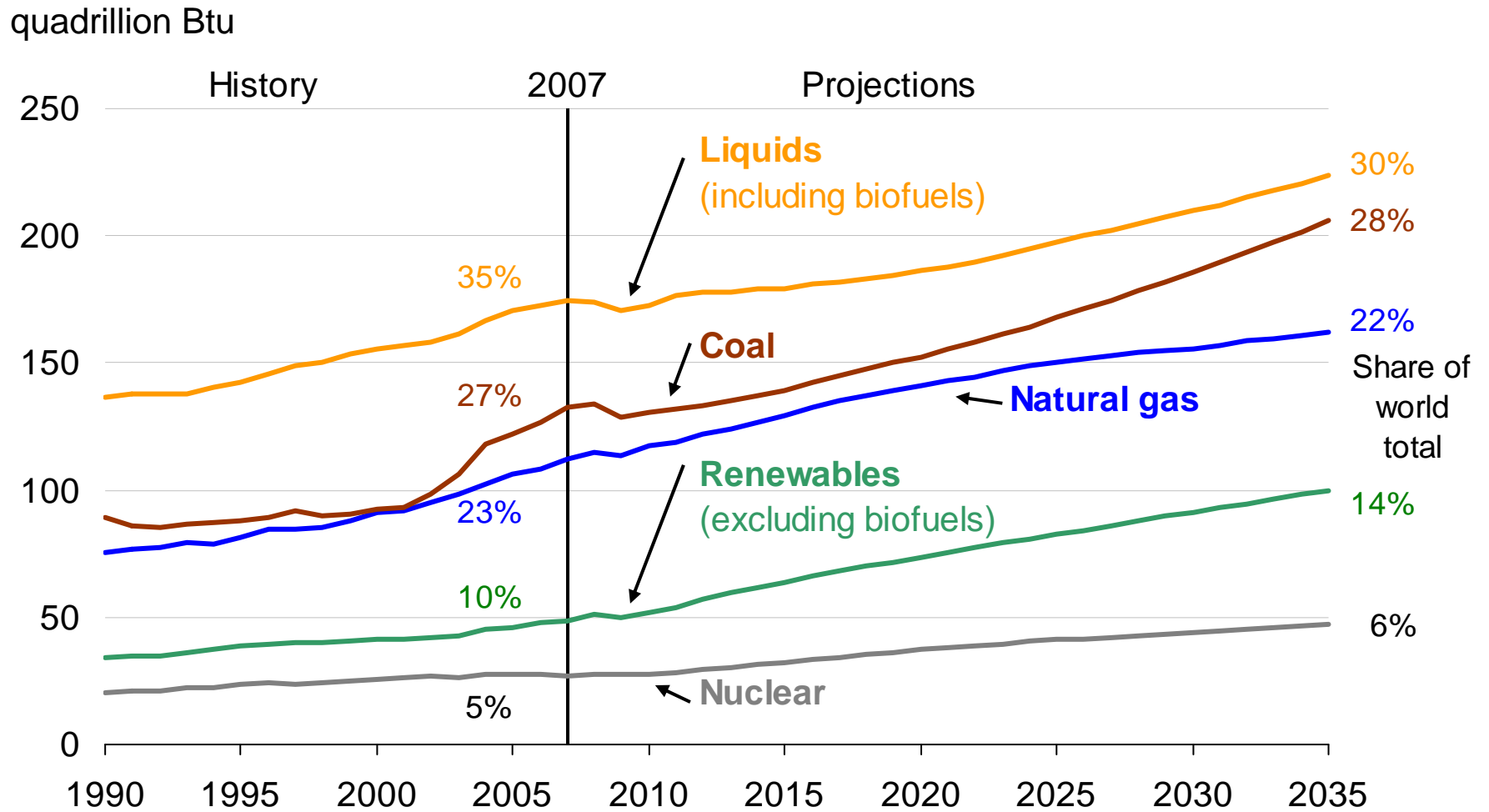
A Quick Tour

of the Global Gas Market

By Gordon Shearer, President & CEO

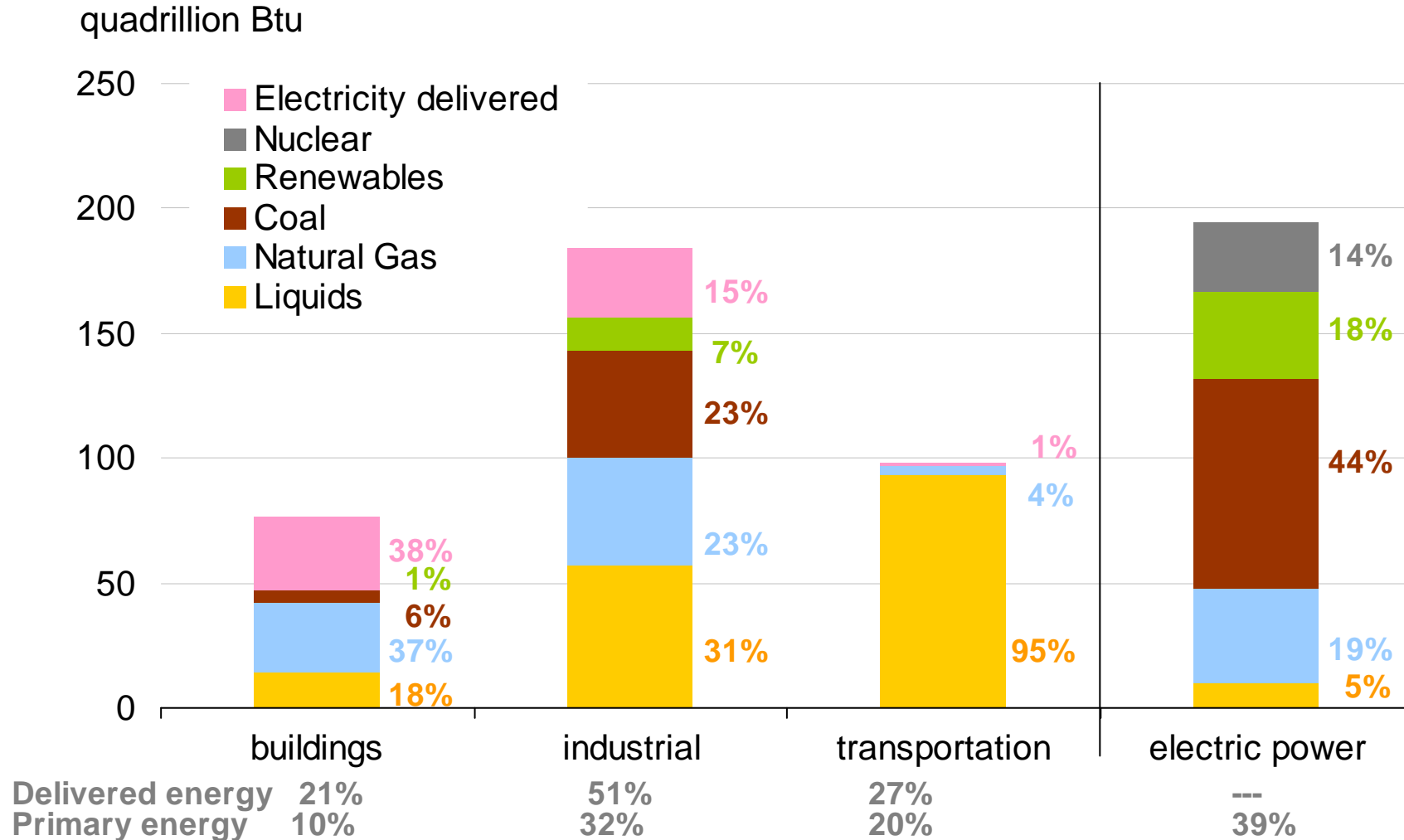
Hess LNG



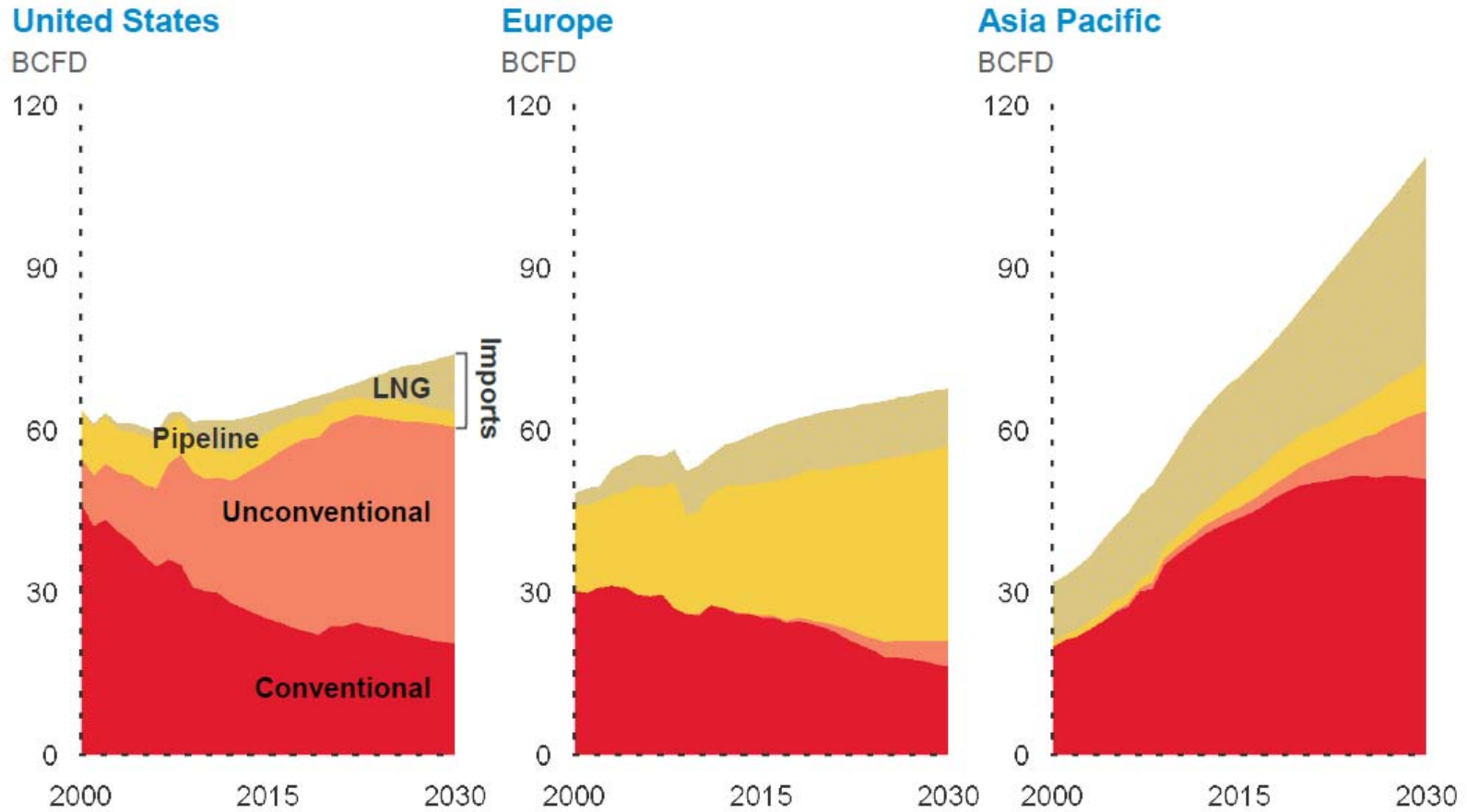


Source: EIA, *International Energy Outlook 2010*

Delivered energy use by sector, and primary energy use in the electric power sector in 2007



Source: EIA, International Energy Outlook 2010



LNG: Liquefied Natural Gas

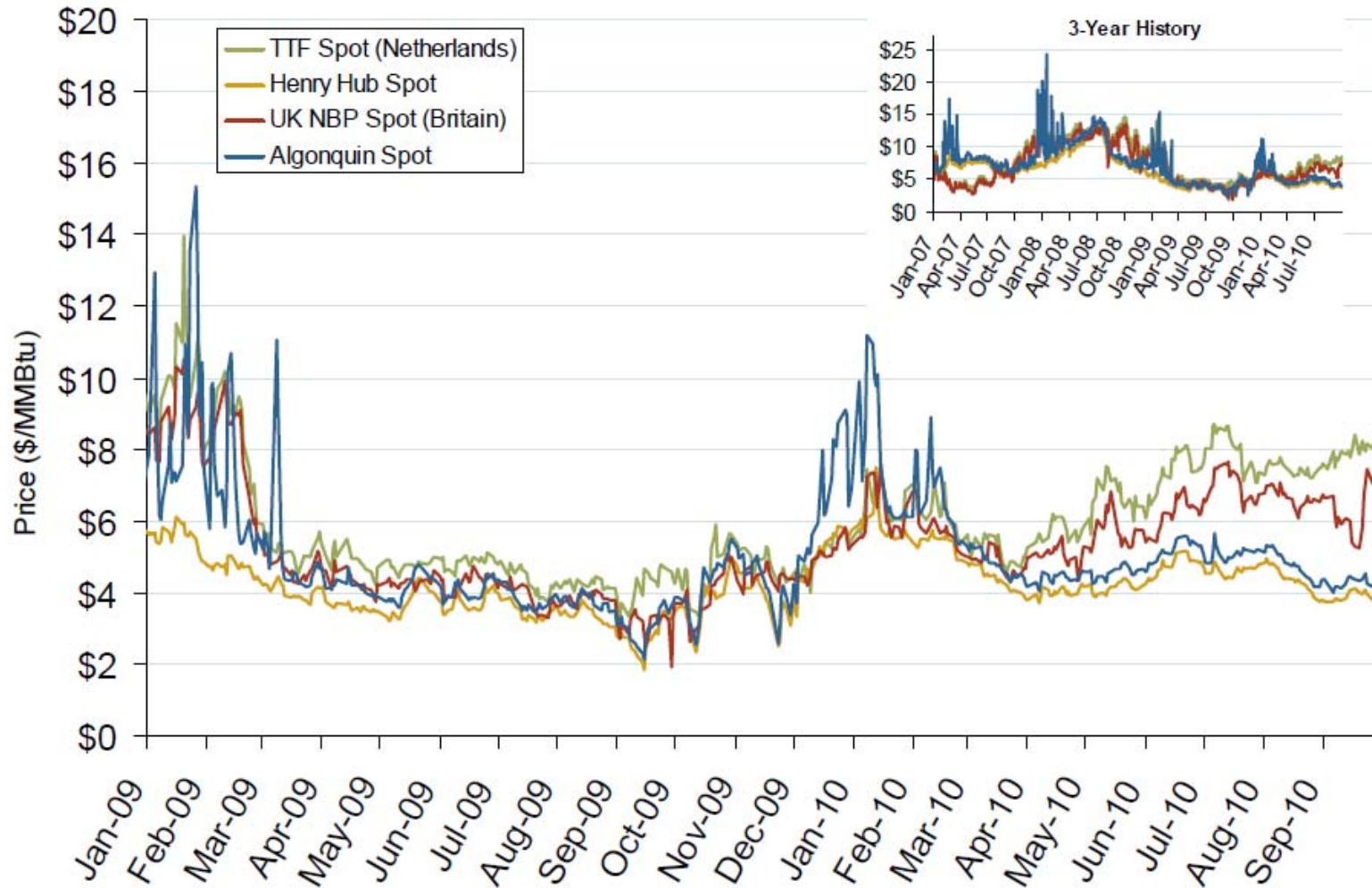


Source: Waterborne Energy, Inc. Data in \$US/MMBtu.

Updated October 7, 2010

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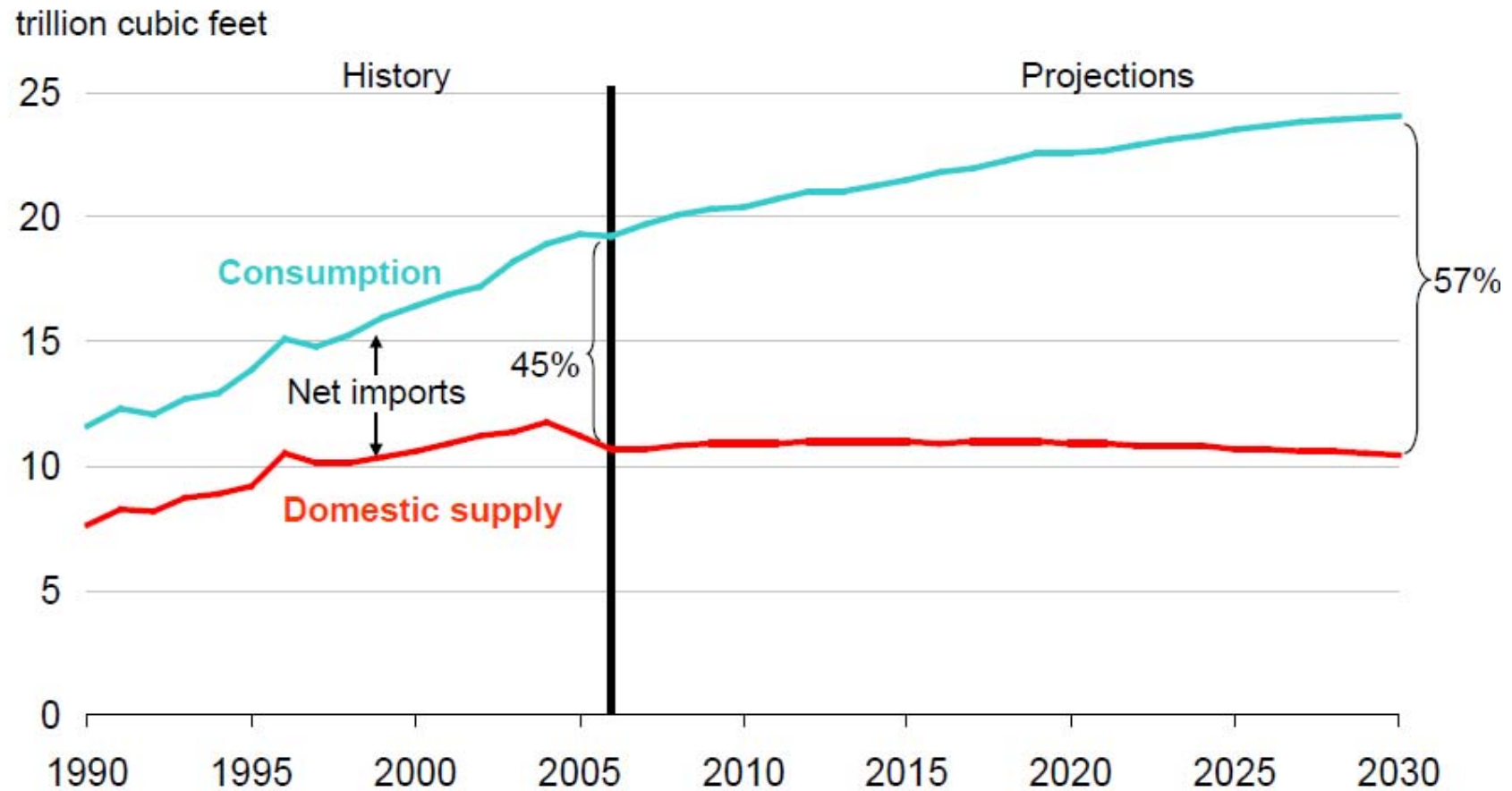
Source: FERC



Source: Derived from Bloomberg and ICE data.

Updated October 7, 2010

Source: FERC

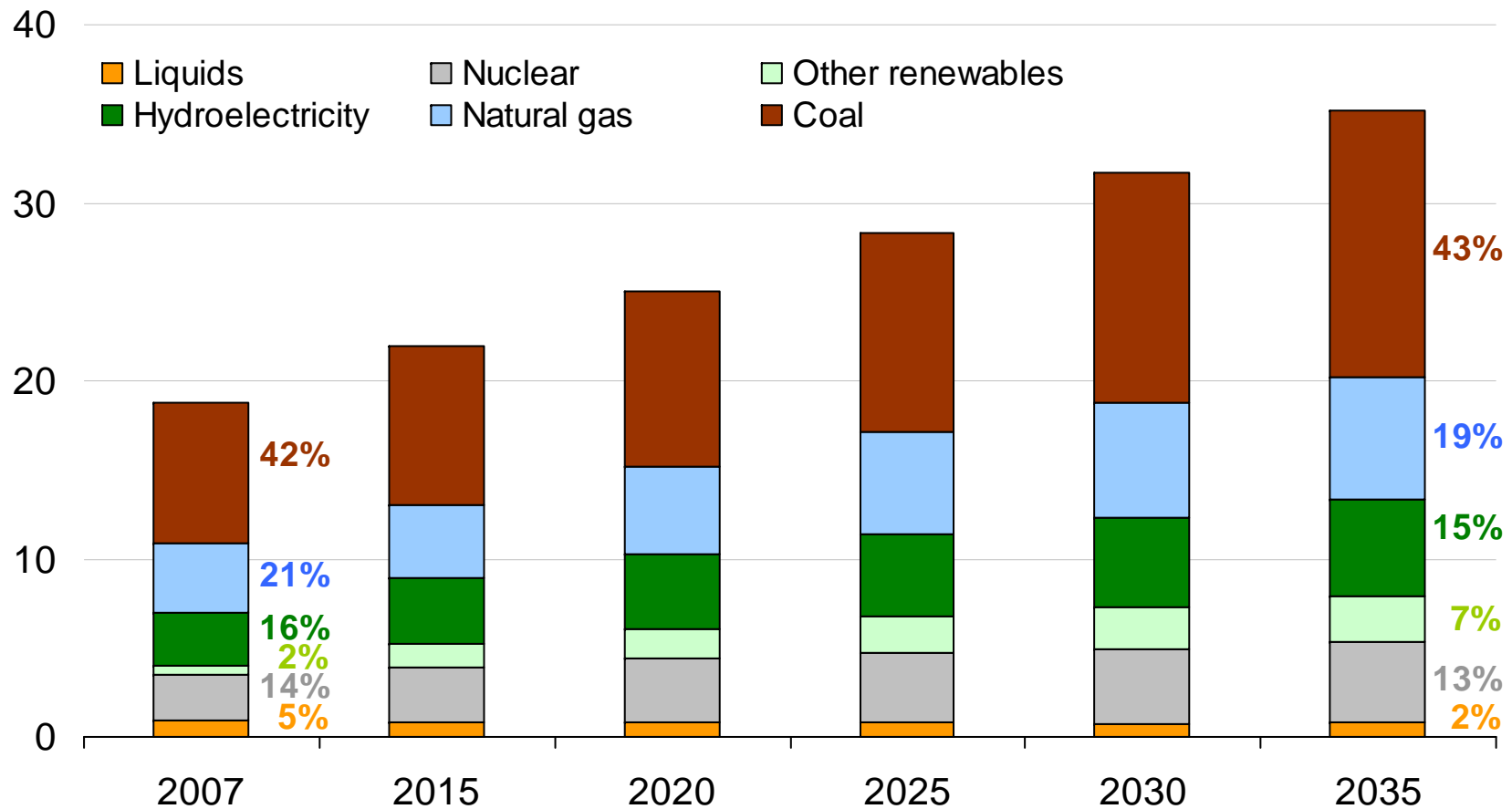


Natural Gas: U.S. Markets in a Global Context, April 7, 2010

Source: EIA, *International Energy Outlook 2009*

Renewable sources are the fastest growing electricity source globally, but coal still fuels the largest share in 2035

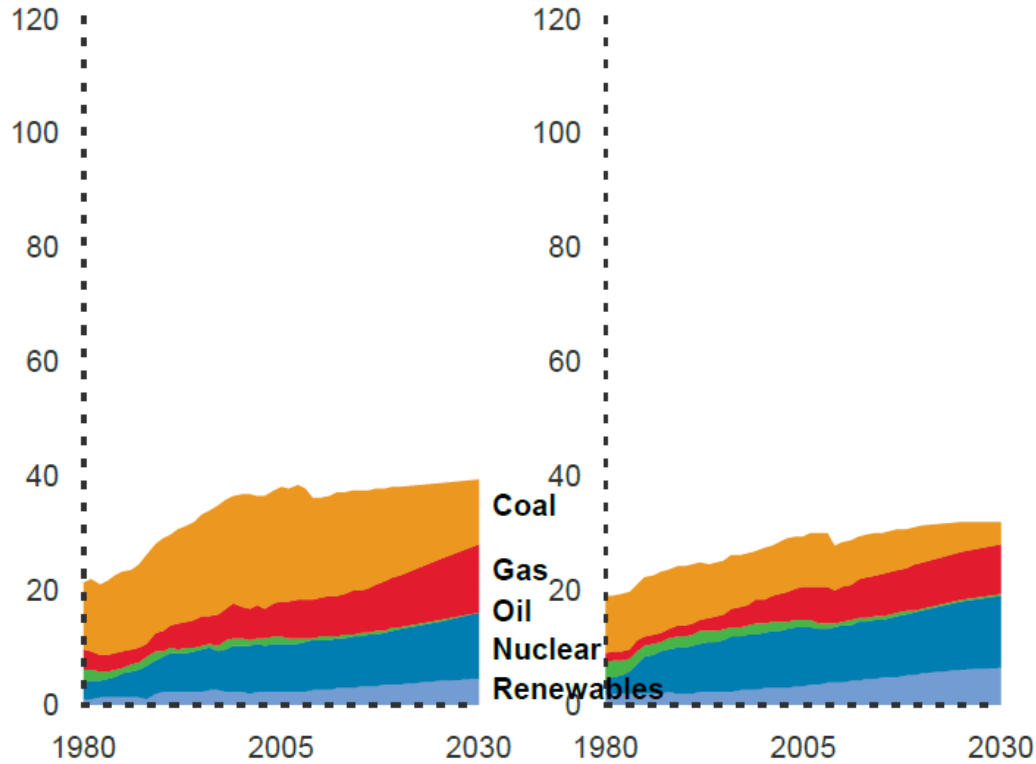
trillion kilowatt hours



Source: EIA, *International Energy Outlook 2010*

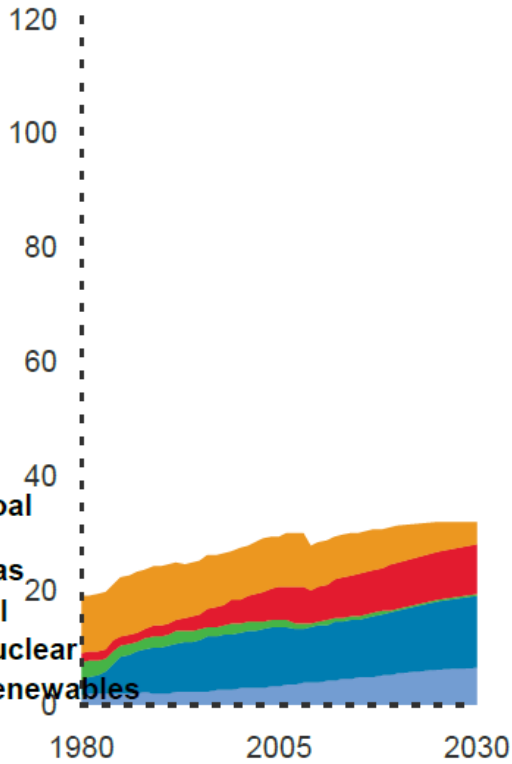
United States

Quadrillion BTUs



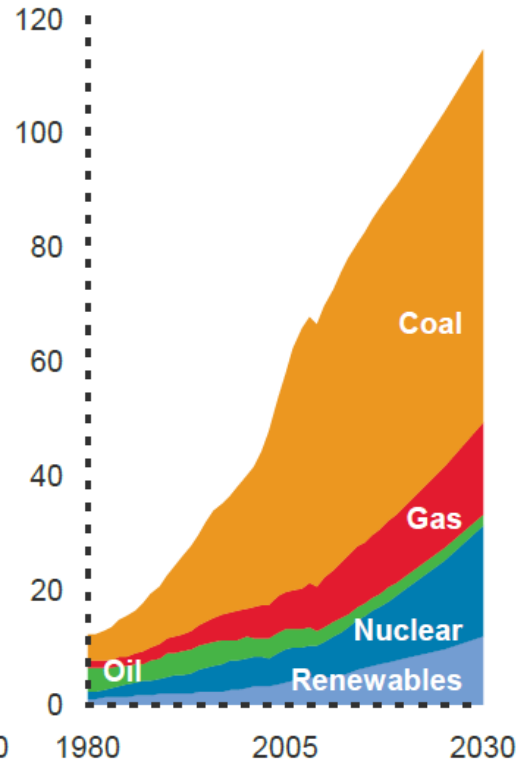
Europe OECD

Quadrillion BTUs



Asia Pacific

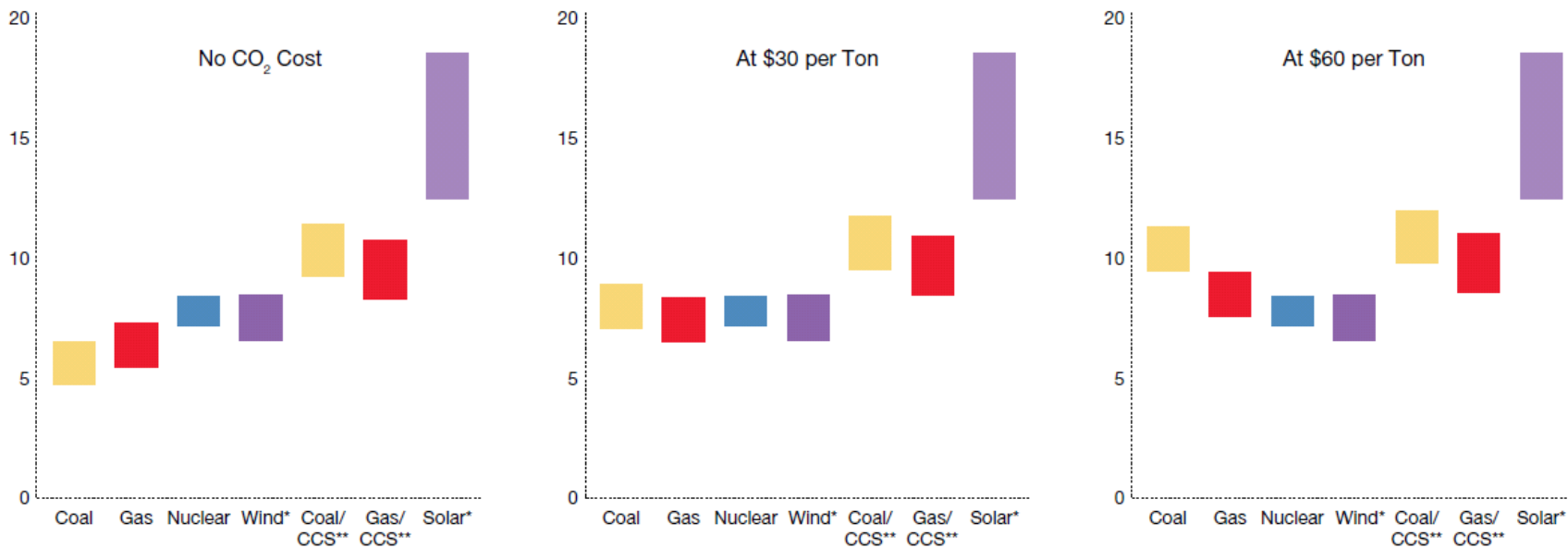
Quadrillion BTUs



US baseload plants, startup 2025

Baseload electric power plants run continuously to meet minimum electricity demand requirements, while peaking power plants run intermittently to meet seasonal and daily peak electricity demand.

Cost per Kilowatt Hour in 2009 Cents



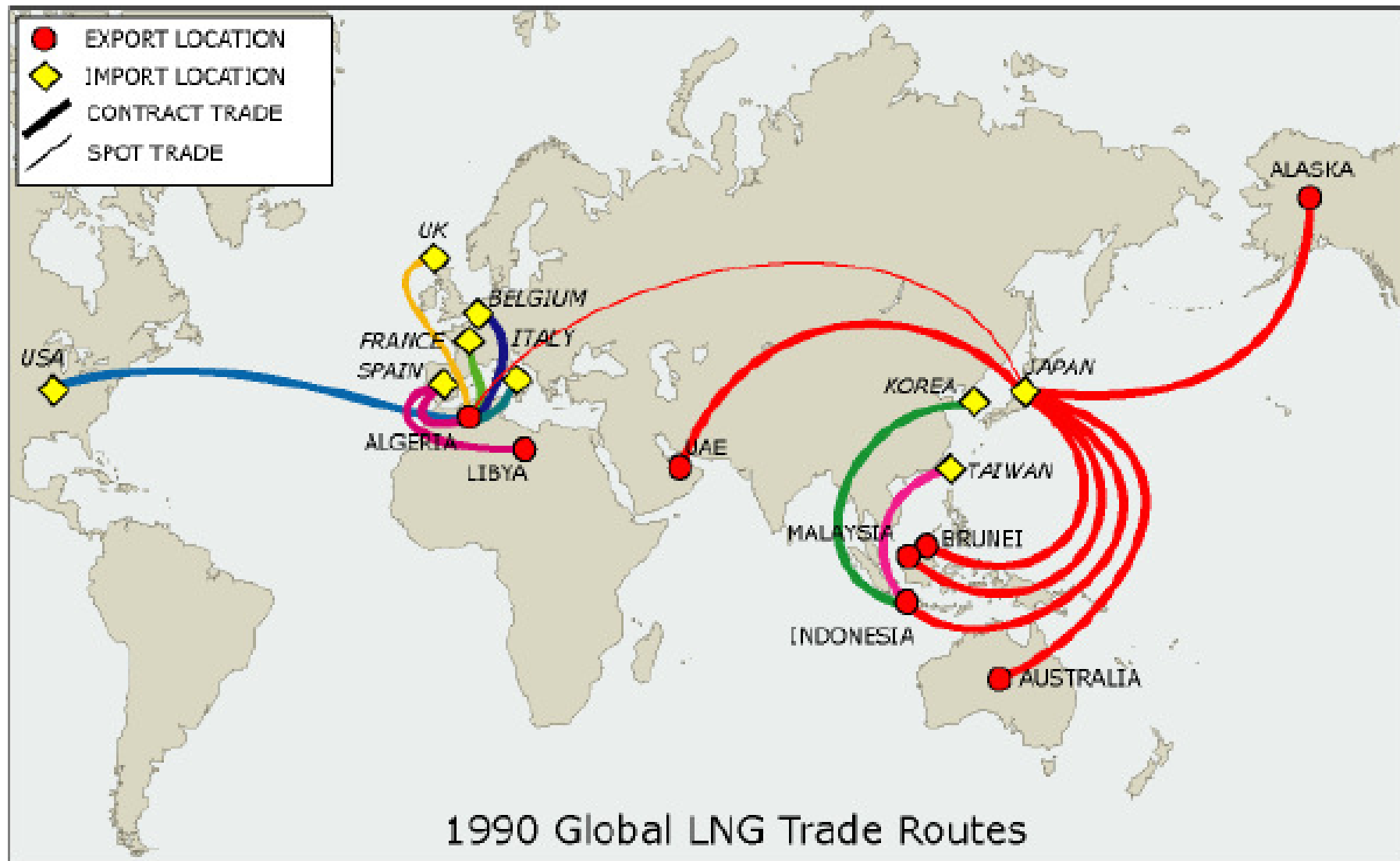
* Wind and solar exclude additional costs for intermittency and transmission investments

** With carbon capture and storage technology

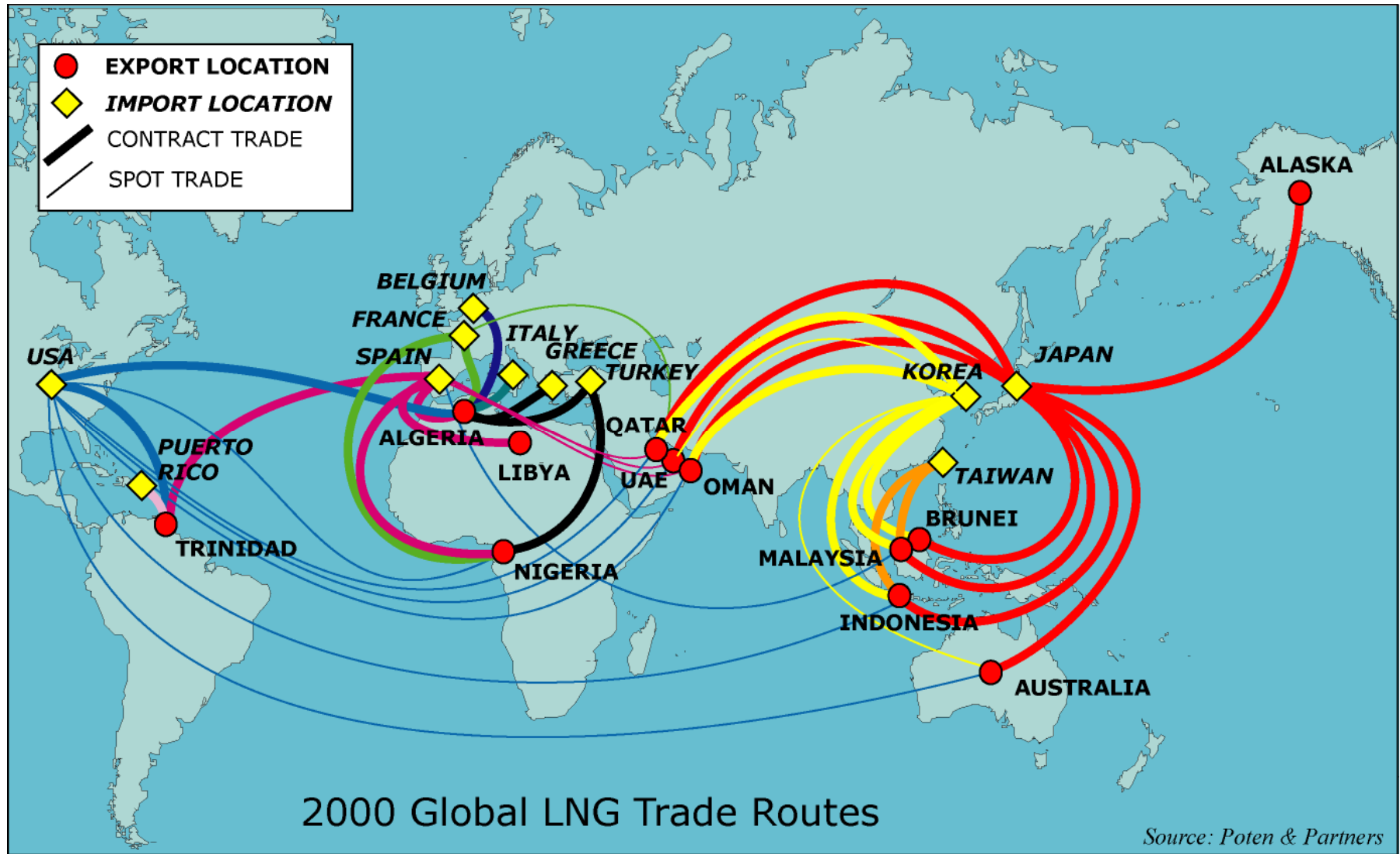
Source: The ExxonMobil Outlook for Energy 2009

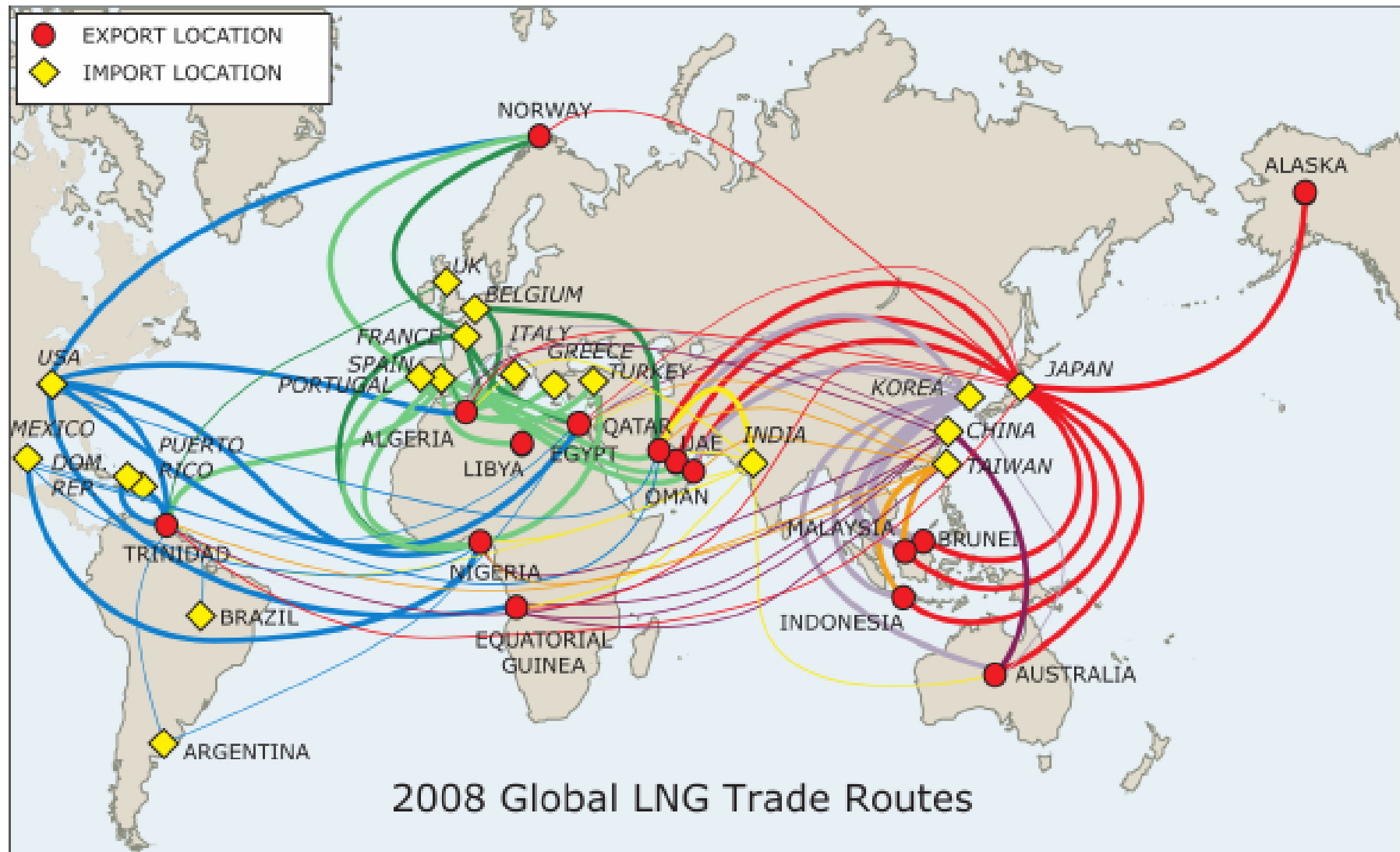
For further information and discussion see:

http://www.exxonmobil.com/Corporate/Files/news_pub_eo_2009.pdf



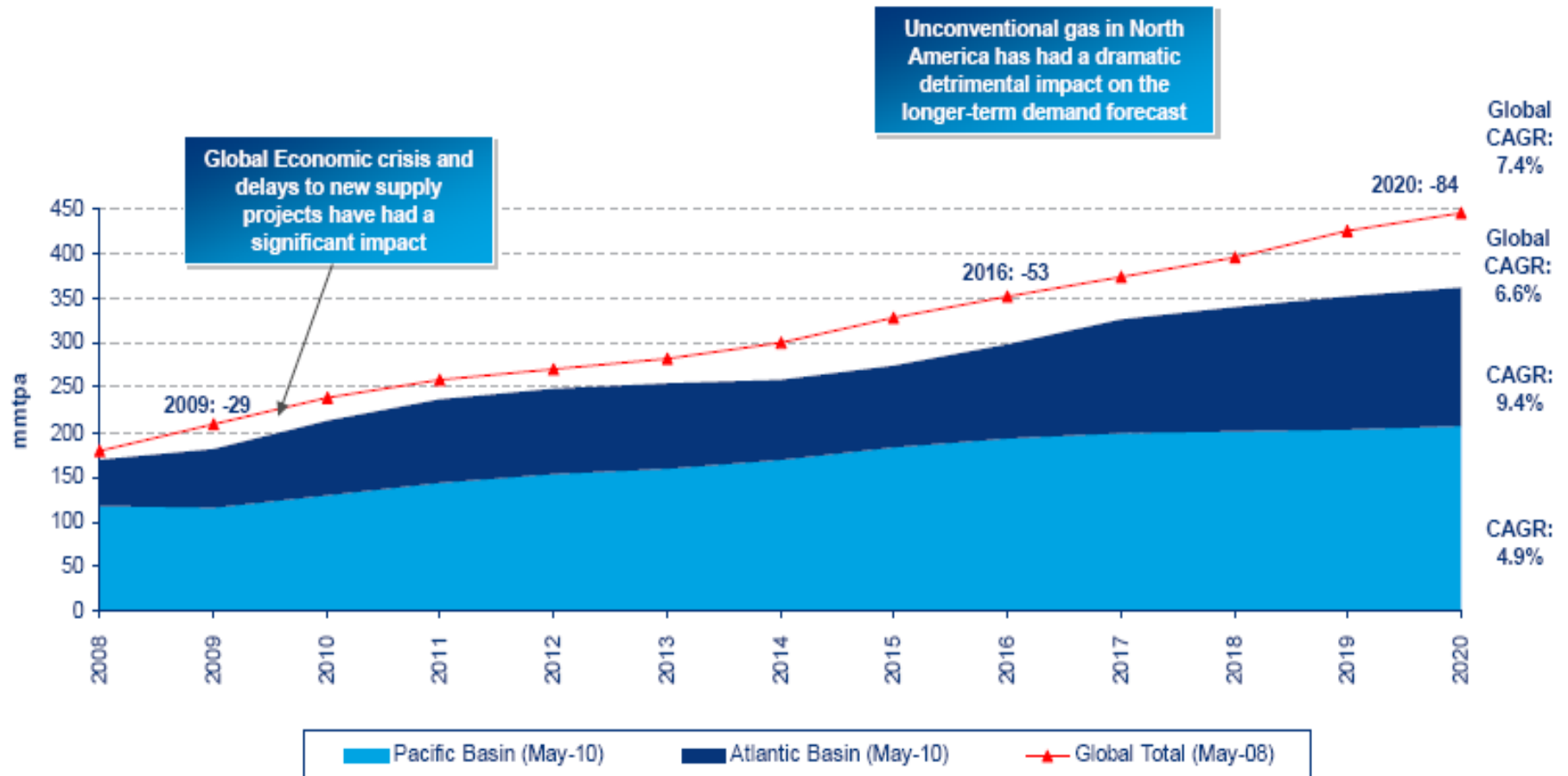
Source: Poten & Partners





Source: Poten & Partners

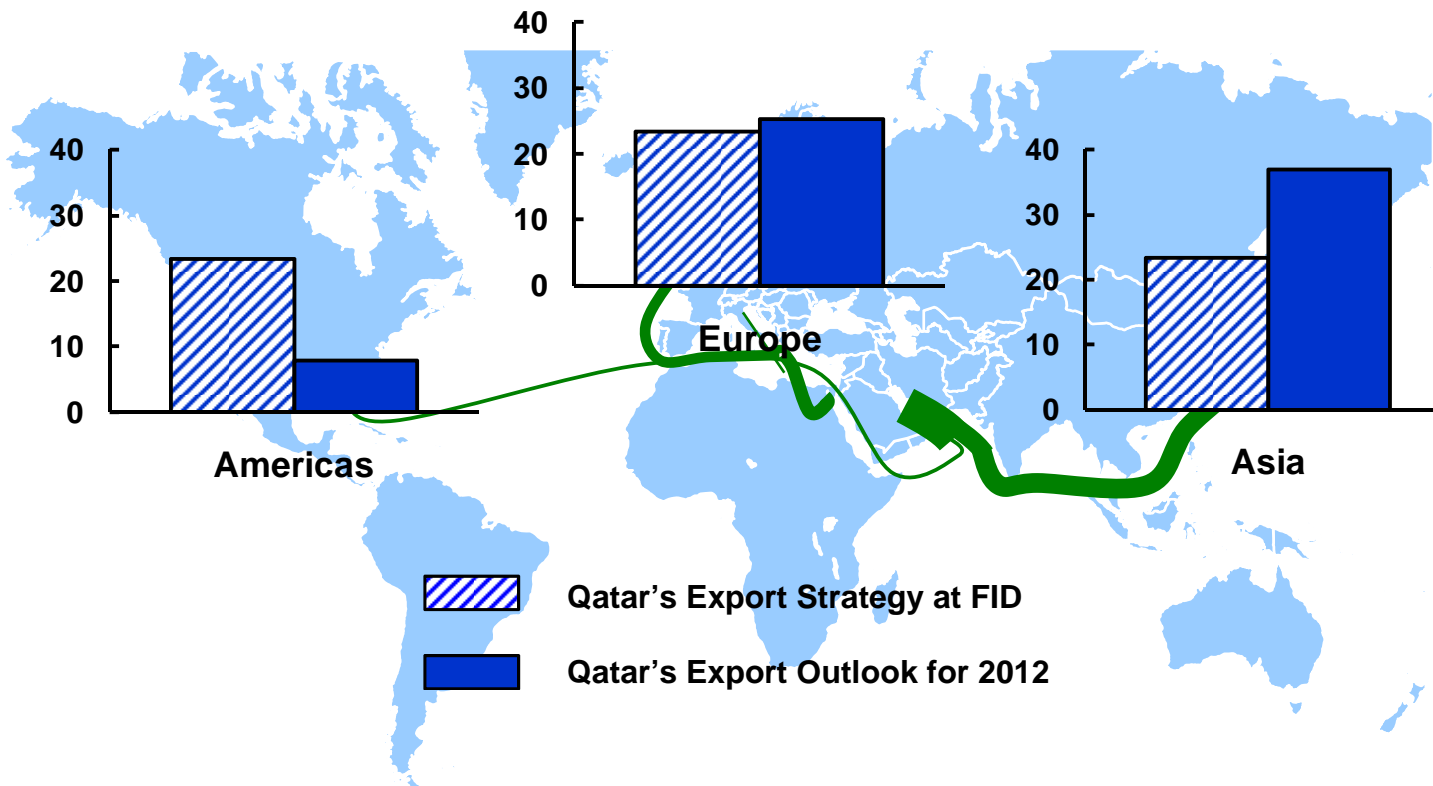
LNG Market Outlook Dropping?



LNG trade in 2008-2009, LNG demand forecast 2010-2020

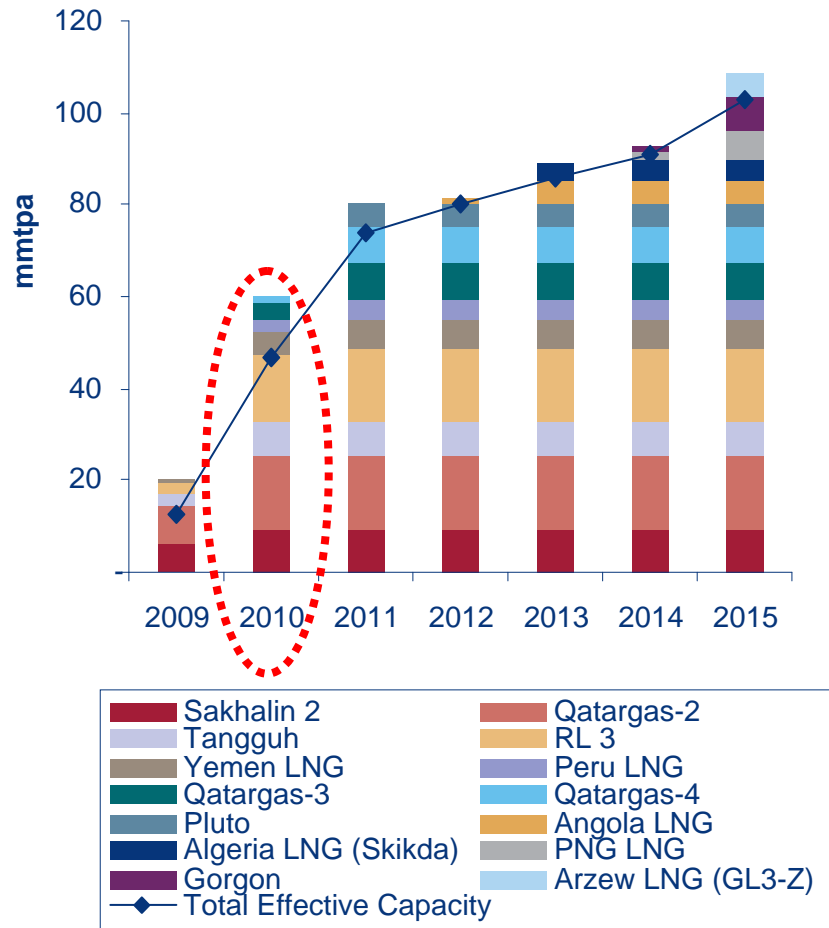
Source: Wood Mackenzie LNG Tool, May 2010

- Increase export share to Asian markets for the long term
- Significantly lower imports into the Americas with slightly higher imports into Europe

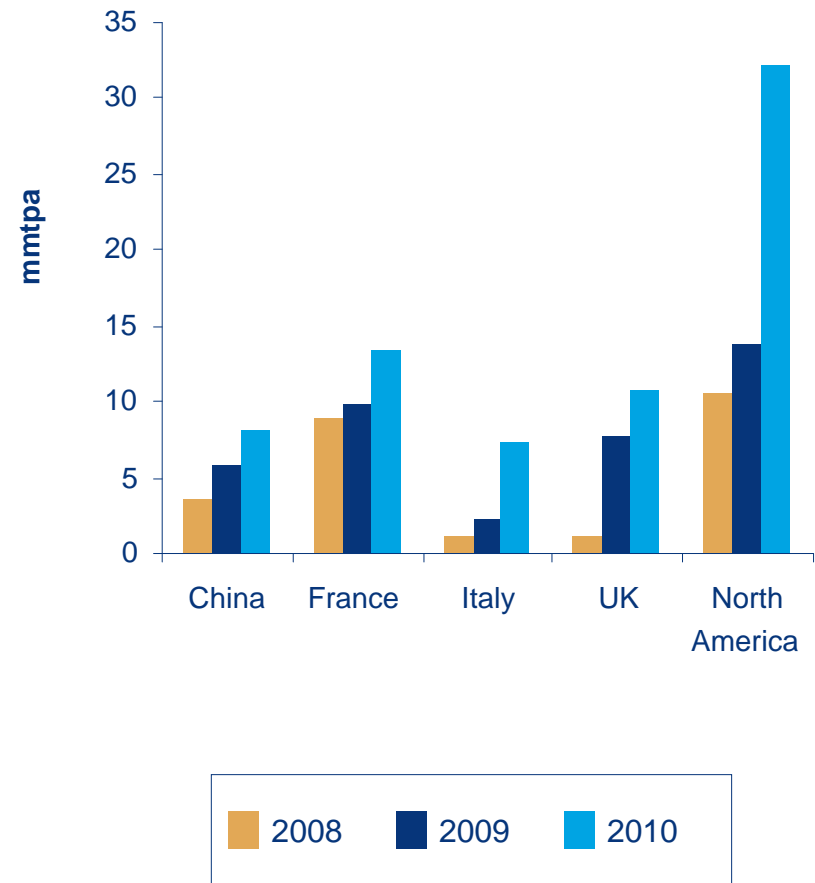


Source: IHS CERA, figures in MMTPA.

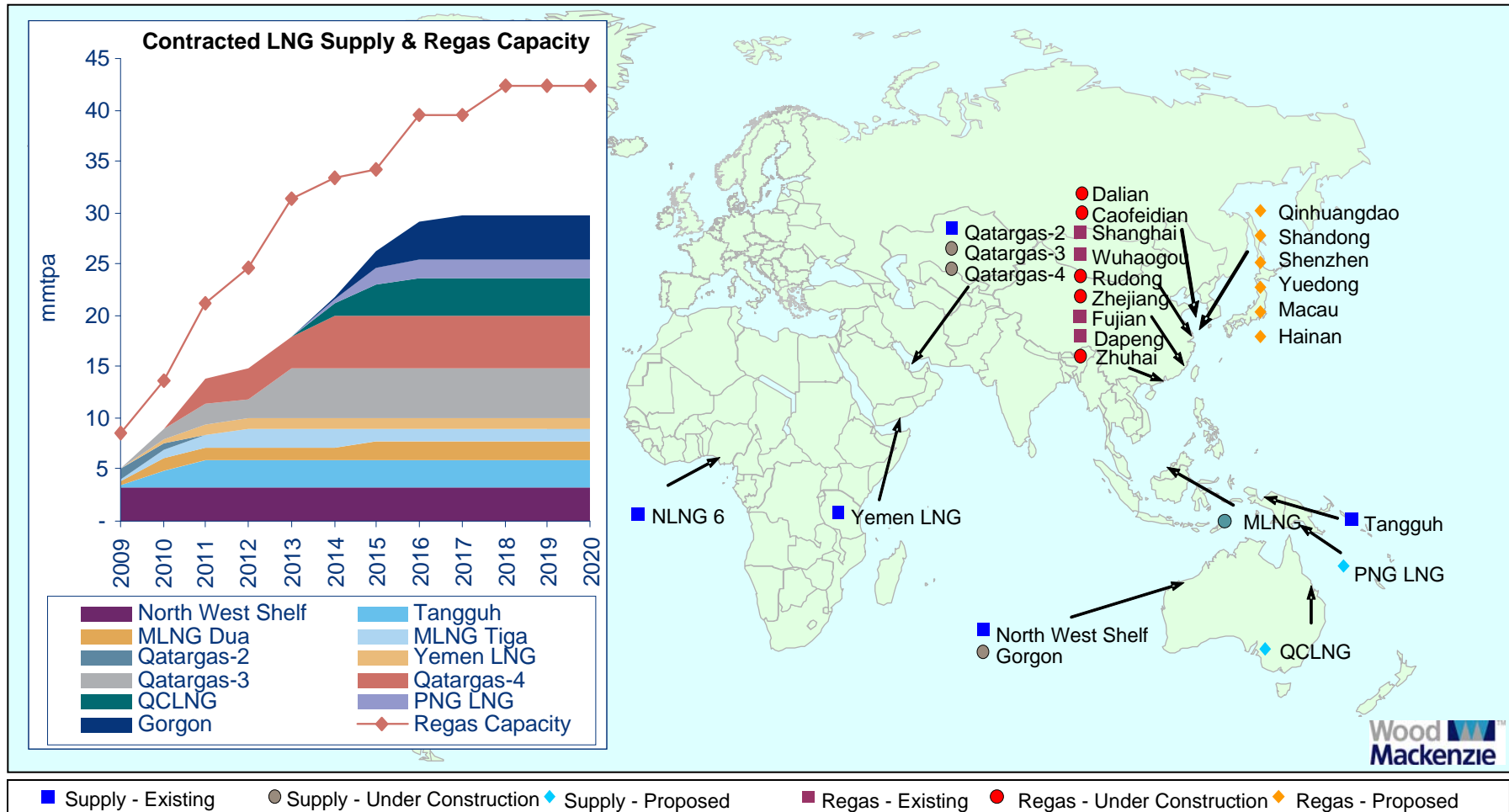
Expected new Supply from 2009-15



Demand / Flows Outlook for 2010



Source: Wood Mackenzie



Source: Wood Mackenzie